



# Property boom

By **BRAD WEIER**

NEW residents are moving into the sold-out second stage of the \$150 million Macquarie Downs development at Red-bank Plains.

The 49-lot stage is nearing completion, with land selling out in August last year.

Ingles Group subsidiary, Ingles Homes, is working on 21 houses and 10 have already been completed.

Ingles Group managing director, Graeme Ingles, said investors, renters

and first-home buyers had embraced the development.

He said the Ipswich market was set for a bumper 2008.

"Property in Ipswich always has been considered good value for money but now that Ipswich has been named the most liveable mid-sized city in the world, I am sure buyers will consider it even more attractive," Mr Inglis said.

"Investors and home buyers toying with the idea of investing here are now more likely to take the decision to buy."