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Media Statement

Ingles wraps up \$1m Gladstone purchase

QUEENSLAND developer Ingles Group has settled the \$1 million purchase of another Gladstone residential development site as it prepares for the imminent sell-out of its New Kaleentha Heights project.

Ingles Group has bought a 4.8ha Carinya Drive property, which has an existing development approval for a 41-lot residential community.

Managing director Graeme Ingles said Carinya Heights, when it was released to the market, would comprise a mix of residential styles.

He said more than a quarter of the project would include housing blocks of more than 1000sqm while about a third of Carinya Heights had been set aside for smaller-lot housing, with allotments as small as 300sqm suited to duplex/townhouse style product.

"This mix of housing styles within the residential community should greatly add to Carinya Height's appeal amongst potential buyers," said Mr Ingles.

"Essentially, Carinya Heights will offer properties that will attract a diverse range of buyers, from first home buyers to those looking for larger, lifestyle blocks."

Mr Ingles said they intended to start marketing the "Carinya Heights" community as soon as final approvals came through.

Ingles Group is making a major investment in Gladstone's New Auckland area. Its 77-lot New Kaleentha project only has two properties left for sale after being launched a year ago. The remaining properties are a house and land package and one "spec home".

The company, which is now one of Queensland's largest privately owned residential developers, is also set to build two childcare centres on a 2.5ha site at 25 Harvey Road.

Subsidiary company Ingles Homes is now building 25 homes, worth \$7 million, for its customers at New Kaleentha Heights.

For more information on New Kaleentha Heights visit www.ingles.com.au or the onsite Sales Office off Penda Avenue on Sharyn Drive, Gladstone, which is open from Saturday to Thursday from 10am to 5pm. Phone enquiries can be made by contacting Sales Agent Helen Dunne on 4978 5301.

BACKGROUND

THE Ingles Group of companies has developed or has under development, projects worth in the vicinity of \$1 billion. Falling under the umbrella of Ingles Group (Qld) Pty Ltd is Ingles Homes (Qld) Pty Ltd, which is a member of the Queensland Master Builders Association and Housing Industry Association and holds a BSA Gold Card.

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