



Developer seeks new deal

DEVELOPER Ingles Group is on the prowl for another multi-million dollar acquisition in Gladstone as it continues to back the region after enjoying great success with its New Kaleentha Heights project.

Ingles Group is on the cusp of selling out its 77-lot estate located on Sharyn Drive in the city's New Auckland district and managing director Graeme Ingles is looking for sites that offer similar development potential.

"Gladstone's economy is still growing very strongly and we want to continue to be part of that economic growth," said Mr Ingles.

"The interest in the region is so strong that finding good residential development sites to buy is becoming increasingly difficult," he said.

The Ingles Group's New Kaleentha Heights project finished 2006 with just seven lots and 13 project homes remaining.

New Kaleentha Heights Estate director Jordana Ingles said the remainder would sell quickly.



Sales agent Eileen Woodward with the office for the Ingles Group Kaleentha Heights project. Picture supplied