



New housing estate in Gladstone snapped up

DEVELOPERS of a Gladstone residential estate have been flung into a selling frenzy since releasing lots in June and expect to be completely sold out less than eight months on.

Of the 77 lots available in Ingles Group's New Kaleentha Heights, 23 — seven of which are on hold — and two project homes remain.

In total 54 lots in the estate located on Sharyn Drive in the city's New Auckland district have been sold.

The development is worth more than \$16 million — this is the calculated value of the 13 speculation homes and 64 land lots.

There were about 10 lots either sold or on hold prior to the June launch. New Kaleentha Heights estate director Jordana Ingles said she had not been surprised by the level of demand shown.

"As an abundant industrial and recreational city, Gladstone has a strong need for a residential product that suits the growing population's changing lifestyles," she said.

The development offers fixed-price turnkey house and land packages from \$325,000. Land lots range from 765 to 1986sq m and are priced from \$125,000.

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